

**PUBLIC JOINT STOCK COMPANY «FUIB»**

**Statement of Financial Position**

(in thousands of US dollars)

|  | 30 June 2010<br>(unaudited) | 31<br>December<br>2009 |
|--|-----------------------------|------------------------|
| <b>Assets</b>  |                             |                        |
| Cash on hand and in transit                                      | 38,497                      | 45,550                 |
| Balance with the National Bank of Ukraine                        | 99,456                      | 50,169                 |
| Due from other banks   | 263,192                     | 296,167                |
| Loans to customers   | 1,336,255                   | 1,418,137              |
| Investment securities available-for-sale                         | 116,555                     | 6,234                  |
| Current income tax assets  | 3,598                       | 6,702                  |
| Other assets   | 12,490                      | 36,353                 |
| Property and equipment   | 116,905                     | 120,444                |
| Investment property  | 5,430                       | 4,680                  |
| Intangible assets  | 3,092                       | 2,847                  |
| <b>Total assets</b>  | <b>1,995,470</b>            | <b>1,987,283</b>       |
| <b>Liabilities</b>   |                             |                        |
| Due to the National Bank of Ukraine                              | 218,620                     | 245,241                |
| Due to other banks   | 45,612                      | 29,877                 |
| Customer accounts  | 843,291                     | 726,988                |
| Eurobonds issued   | 248,423                     | 269,729                |
| Bonds issued   | 14                          | 265                    |
| Other borrowed funds   | 200,495                     | 290,519                |
| Other liabilities  | 7,025                       | 13,732                 |
| Subordinated debt  | 28,029                      | 27,762                 |
| Deferred tax liability   | 8,243                       | 7,516                  |
| <b>Total liabilities</b>   | <b>1,599,752</b>            | <b>1,611,629</b>       |
| <b>Equity</b>  |                             |                        |
| Share capital  | 335,867                     | 332,587                |
| Share premium  | 7,184                       | 7,114                  |
| Revaluation reserve for premises                                 | 45,533                      | 45,617                 |
| Revaluation reserve for investment securities available-for-sale | (426)                       | 34                     |
| Currency translation reserve                                     | (275,567)                   | (279,807)              |
| Other reserve  | 254,394                     | 258,317                |
| Retained earnings  | 28,733                      | 11,792                 |
| <b>Total equity</b>  | <b>395,718</b>              | <b>375,654</b>         |
| <b>Total liabilities and equity</b>                              | <b>1,995,470</b>            | <b>1,987,283</b>       |

K.M. Vaysman (Chairman of the Management Board)

O.M. Moshkalova (Chief Accountant)



**PUBLIC JOINT STOCK COMPANY «FUIB»****Statement of Income***(in thousands of US dollars)*

|  | <b>6 month ended 30 June (unaudited)</b> |                 |
|--|--|-----------------|
|  | <b>2010</b>                              | <b>2009</b>     |
| Interest income  | 145,040                                  | 171,072         |
| Interest expense   | (81,149)                                 | (103,124)       |
| Net interest income  | 63,891                                   | 67,948          |
| Allowance for loan impairment  | (19,661)                                 | (129,949)       |
| <b>Net interest income after allowance for loan impairment</b>                       | <b>44,230</b>                            | <b>(62,001)</b> |
| Fee and commission income  | 13,389                                   | 15,882          |
| Fee and commission expense   | (4,833)                                  | (3,904)         |
| <b>Net fee and commission income</b>   | <b>8,556</b>                             | <b>11,978</b>   |
| Net gains from dealing in foreign currencies and foreign exchange translation result | 2,606                                    | (8,308)         |
| Net gains from investment securities available-for-sale                              | 887                                      | 829             |
| Provision for credit related commitments   | (6)                                      | 8,024           |
| Allowance for impairment of investment securities available-for-sale                 | (775)                                    | 2,315           |
| Other income and expenses  | (25)                                     | 6,536           |
| <b>Operating income</b>  | <b>55,473</b>                            | <b>(40,627)</b> |
| Operating expenses   | (35,197)                                 | (27,716)        |
| <b>Profit / (loss) before income tax benefit</b>                                     | <b>20,276</b>                            | <b>(68,343)</b> |
| Income tax benefit   | (3,990)                                  | 15,641          |
| <b>Net profit / (loss)</b>   | <b>16,286</b>                            | <b>(52,702)</b> |

K.M. Vaysman (Chairman of the Management Board)

O.M. Moshkalova (Chief Accountant)

